

PAKISTAN REINSURANCE COMPANY LIMITED
RETROCESSION DEPARTMENT

FINANCIAL EVALUATION REPORT

Name of Procurement Agency	Pakistan Reinsurance Company Limited
Tender No	AV-FLR-188/2022-23/20622-1
Title of Procurement	Pakistan Civil Aviation Authority
PPRA Ref. No. (TSE)	TS481323E
Date and Time of Bid closing	20.06.2022 at 02:30:00 PM
Date and Time of Financial Bid Opening	20.06.2022 at 03:00:00 PM
Number of Bids Received	Two
Method of Procurement	Single Stage Two Envelope
Criteria for Bid Evaluation	Already discribed
Detail of Bid Evaluation	Already discribed

Currency in PKR

FINANCIAL EVALUATION			AIG/ RMS		LOCKTON / FIB	
Risk	Aircraft Registration Number	Sum Insured	Rate %	Premium Amount	Rate %	Premium Amount (PKR)
Hull All Risk	AP-CAB	262,700,000	2.20%	5,779,400	2.00%	5,254,000
	AP-CAC	262,700,000	2.20%	5,779,400	2.00%	5,254,000
Spares/ Equipment	System # 01	55,900,000	2.20%	1,229,800		1,118,000
	System # 02	55,900,000	2.20%	1,229,800		1,118,000
TPL		1,000,000,000		1,868,000		2,500,000
PA to Crew	AP-CAB	10,000,000	1.00%	100,000	1.00%	100,000
	AP-CAC	10,000,000	1.00%	100,000	1.00%	100,000
GROSS AMOUNTS		1,657,200,000		16,086,400		15,444,000
Add: Additional / Differential Premium (if any)				-		-
less: Client Discount (if any non-conditional discount)			0.0%	-	0.0%	-
Broker Fee (if applicable)				-		1,623,644
Premium After Client Discount				16,086,400		17,067,644
less: PRCL/ NICL R/I Commission 10%			10.0%	1,608,640	10.0%	1,706,764
Net Payable to Broker				14,477,760		15,360,880
Net Payable by client				16,086,400		17,067,644
CONCLUSION			Most Advantageous Bidder		Runner up	



HOD (Retrocession)



ED (U/W) / Member IPC



CFO / Member IPC



CIA / Member IPC