

9oPAKISTAN REINSURANCE COMPANY LIMITED
FINAL EVALUATION REPORT
BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	Newspapers, PPRA & PRCL websites
Title of Procurement	Pakistan Petroleum Limited-PPL- PD/BI
Tender Inquiry No.	138(PRCL-Retro-PPL-PD)/2026
PPRA Ref No. (TES)	TS755302E
Date & Time of Bid Closing	10-02-2026 at 11:00 a.m.
Technical Bid Opening	10-02-2026 at 11:30 a.m.
Financial Bid Opening	25-02-2026 at 11:00 a.m.
Number of Bids Received	TWO (02)
Criteria of Bid Evaluation	Single Stage Two Envelope
Detail of Bid(s) Evaluation	Given in the below table

Sr. No.	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004			
		Technical	Options	Financial (USD)/Score	Remarks
1	M/s. LOCKTON/FIB	Compliant	Option 1 B (PD)	1,398,901	Most Advantageous Bid/Bidder
			Option 1 C (PD)	1,284,016	
			Option 2 B (PD)	1,554,335	
			Option 2 C (PD)	1,351,596	
			Option 2 (BI)	313,903	
			Option 3 (BI)	385,320	

Remarks: M/s. LOCKTON/FIB is the most advantageous bidder.

- Sd/-
(Taha Noor Khan)
 In Charge
 Retrocession Department
 Pakistan Reinsurance Company Limited
 M.T. Khan Road, Head Office, Karachi
 Ph # 021-99202908 Ext. 334