

Subject: PNSC- Paksitan National Shipping Corportaion (Fleet)
H&M, D&IV, WAR and AWAR (including Piracy) Reinsurance
Period from: 01-04-2025 to 31-03-2026
Method of Tender: Single stage-Two Envelope Basis
Summary of Technical Quotations Submitted by Brokers

Tender Requirement	M/s. RIB/Tysers	M/s. FIB/LOCKTON	M/s. SIB/AON	M/s. Miller insurance broker
Foreign brokers as well as local affiliates to submit valid professional indemnity policies meeting regulatory requirements of their respective countries of registration	Compliant	Compliant	Compliant	Compliant
Local brokers to submit valid SECP license	Compliant	Compliant	Compliant	Compliant
Name of Lead Reinsurer	Chubb Global Markets Syndicate 2488	Orient Insurance	Talbot Syndicate 1183	Dual Europe GmbH
Lead Reinsurer Rating: minimum "A" as per S&P/AM Best/Moody's / Fitch	S&P AA-	AM Best "A Excellent"	S&P AA-	A Rating (across all agency's)
Lead Reinsurer Share: at least 15%	17.50%	15%	15%	15%
Country of Origin:	UK	UAE	UK	UK/Italy
Quotation should be "FIRM" quote	Compliant	Compliant	Compliant	Compliant
Validity of quote should be Forty-Five (45) days from date of opening of bid	Compliant	Compliant	Compliant	Compliant
Quotation/slip/policy wording should be without any expressed or implied subjectivities/conditions/additional exclusions/warranties	Compliant	Compliant	Non-Compliant	Non-Compliant
All Amendments requested in Annexure III are incorporated in the policy Wording	Compliant	Compliant	Non-Compliant	Non-Compliant
Premium Payment warranty should be ninety (90) days from the inception of the policy period	Compliant	Compliant	Compliant	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant	Compliant	Compliant	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant	Compliant	Compliant	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant	Compliant	Compliant	Compliant
Sum Insured •As per the provided Annexure-I	Compliant	Compliant	Compliant	Compliant
Deductibles USD 150,000	Compliant	Compliant	Compliant	Compliant
Remarks	Compliant	Compliant	Bid was not as per the requirement	Bid was not as per the requirement
Conclusion	Technically Qualified	Technically Qualified	Technically Disqualified	Technically Disqualified


M.E. (Retrocession)


E.D (U/W)/ Member IPC


CFO/ Member IPC


CIA/Member IPC