

Pakistan Reinsurance Company Limited

Retrocession Department

Subject: OGDCL-Control of Wells

PD/OEE Reinsurance

Renewal period from 01-03-2021 to 28-02-2022

Method of Tender: Single stage-Two Envelopes Basis

Comparison of Financial Quotation Submitted by Brokers

Particulars	All Amount in US. Dollar					
	M/s. WTW/M-LIBERTY		M/s. AJG/RMS		M/s. AHJ/Excel Consulting	
Gross Premium (100%) for sec -1 (PD) including all layers (if any)	139,753.83		125,778.45		259,605.00	
Gross premium 100% for Sec-2 A (Producing/ Shut-in Wells)	223,682.11		209,475.00		1,583,323.00	
Gross Premium 100% for Sec-2 B (Drilling/Work over)	415,711.58		432,722.01		1,773,284.56	
Gross premium 100% for all sec:	779,147.52		767,975.46		3,616,212.56	
Add: Differential Amount (for All Sec)	-		64,763.00		-	
Sub Total:	779,147.52		832,738.46		3,616,212.56	
Less: Good Record Credit	<u>5% on OEE</u>	31,969.68	5% on sub total	41,636.92	-	
Total premium after GRC	747,177.84		791,101.54		3,616,212.56	
Broker Fee	-		-		-	
Premium after Broker Fee	747,177.84		791,101.54		3,616,212.56	
Less: special discount	<u>5% on PD and Non-drillers & 4% on drillers</u>	34,800.26	<u>5%</u>	39,555.07	<u>5%</u>	180,810.63
Net Premium at inception payable by Client (OGDCL)	712,377.58		751,546.46		3,435,401.93	
Less: 10% Reinsurance Commission for PRCL/NICL	71,237.76		75,154.65		343,540.19	
Net to Broker	641,139.82		676,391.81		3,091,861.74	
Conclusion	Lowest evaluated bidder		2nd Lowest		3rd Lowest	

[Handwritten signature]

Nasir Ahmed

[Handwritten signature]

[Handwritten signature]

[Handwritten signature]

[Handwritten signature]