

**Pakistan Reinsurance Company Limited
Retrocession Department**

Subject: OGDCL-Control of Wells
PD/OEE Reinsurance
Renewal period from 01-03-2021 to 28-02- 2022
Method of Tender: Single stage-Two Envelopes Basis
Comparison of Technical Quotations submitted by brokers

Tender Requirement	M/s. WTW/ M - LIBERTY	M/s.AJG/RMS	M/s. Alwen Hough Johnson/ Excel Consulting
Name of Lead Reinsurer	China life P&C Insurance Company	Ping An	Lloyd's Syndicate TAL 1183
Lead Reinsurer Rating: "A" as per S&P/AM Best/Moody's / Fitch	A1 by Moody's	A2 by Moody's	A+ by S&P
Lead Reinsurer Share: 15% and not more than 25%	16%	25%	15%
Country of Origin:	China	China	London (UK)
Remaining Reinsurance must be placed with A or "A-"up to 80% and 20% with BBB rated security as per S&P/AM Best/Moody's/Fitch	Compliance	Compliance	Compliance
Quotation should be "FIRM" quote	Compliance	Compliance	Compliance
Validity of quote should be Sixty (60) days from date of opening of bid	Compliance	Compliance	Compliance
Underwriting Agency (not allowed)	Compliance	Compliance	Compliance
Quotation should be without any expressed or implied subjectivities/conditions and warranties	Compliance	Compliance	Compliance
Quotation should be strictly as desired by the insured	Compliance	Compliance	Compliance
Premium Payment warranty should be 90 days from inception of the policy	Compliance	Compliance	Compliance
Law and Jurisdiction must be (Pakistan)	Compliance	Compliance	Compliance
Copy of actual Quotation signed/stamped by the leader must be attached	Compliance	Compliance	Compliance
Proposed policy wording signed & stamped by the leader must be attached	Compliance	Compliance	Compliance
Sum insured/Limit (100%) For PD USD. 86,534,879 as per attached well / equipment and premium schedule	Compliance	Compliance	Compliance
Deductible USD. 100,000 any one accident or occurrence, but for property/equipment with schedule values below USD. 250,000 deductibles is USD.50,000 any one accident or occurrence	Compliance	Compliance	Compliance
Remarks:	All as per Tender	All as per Tender	All as per Tender
Conclusion	Technically Qualified	Technically Qualified	Technically Qualified

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