


**Pakistan Reinsurance Company Limited
Retrocession Department**

Subject: PNSC- Pakistan National Shipping Corporation
H&M, D&IV, WAR and AWR Reinsurance
Period from 01-04-2025 to 31-03-2026
Method of Tender: Single stage-Two Envelope Basis
Summary of Financial Quotation submitted by Broker

Particulars	M/s. RIB/Tysers Amount in PKR					M/s. FIB/Lockton Amount in PKR				
	HULL	DIV	WAR	BOW AP (AG &IO)	TOTAL	HULL	DIV	WAR	BOW AP (AG &IO)	TOTAL
Gross Premium (100%) for all vessels	278,713,660.95	13,725,600.00	4,117,680.00	168,953,351.62	465,510,292.57	253,329,588.00	12,353,040.00	3,705,912.00	155,763,599.04	425,152,139.04
Less: 35% Special-Non conditional discount on AWR-Upfront	-	-	-	-	-	-	-	-	(54,517,259.66)	(54,517,259.66)
Less: Client Discount if any Non Conditional discount)	(6,967,841.52)	(343,140.00)	(1,544,130.00)	(63,357,506.86)	(72,212,618.38)	-	-	-	-	-
Client Payable Premium 100% (after Discounts)	271,745,819.43	13,382,460.00	2,573,550.00	105,595,844.76	393,297,674.19	253,329,588.00	12,353,040.00	3,705,912.00	101,246,339.38	370,634,879.38
Less: 10% Reinsurance Commission	27,174,581.94	1,338,246.00	257,355.00	10,559,584.48	39,329,767.42	25,332,958.80	1,235,304.00	370,591.20	10,124,633.94	37,063,487.94
Net to Broker	244,571,237.49	12,044,214.00	2,316,195.00	95,036,260.28	353,967,906.77	227,996,629.20	11,117,736.00	3,335,320.80	91,121,705.44	333,571,391.44
Conclusion	2nd Most advantageous Bid/Bidder					Most advantageous Bid/Bidder				


Erum Ayaz
M.E.- Retrocession


Muhammad Junaid Mord
Executive Director (U/W)/Member IPC


Syed Aamir
Chief Financial Officer/Member IPC


Tameez Uddin
Chief Internal Auditor /Member IPC