 GOVERNMENT OF PAKISTAN



MINISTRY OF COMMERCE

# Pakistan Reinsurance Company Limited (PRCL) is seeking a dynamic and visionary corporate leader who has the capacity to lead the Company as the Chief Executive Officer (CEO) under a performance-based contract as per the criteria approved by the Board.

|  |  |
| --- | --- |
| Package: | A competitive compensation package aligned with market standards will be offered to the successful candidate. |
| Tenure: | The appointment will be under a performance-based contract for a period of 03 years. |
| Age: | Maximum Age Limit shall be 57 Years (on the date of publication of this advertisement). |
| Nationality: | Only Pakistani citizens are eligible for the position. |

## Minimum Requisite Qualification is:

1. The candidate must possess a graduate degree (16 years of education) in business administration; public administration; finance; commerce or marketing or equivalent from a well reputed institute duly recognized by HEC or Foreign Qualification of equivalent level duly recognized by the HEC; or be a member of a recognized body of professional accountants; OR
2. Such person must (a) be an ACII / FCII, or (b) be an Associate or Fellow of the Institute of Actuaries (UK) or Society of Actuaries (US) or equivalent qualification as recognized by the Pakistan Society of Actuaries, (c) hold a master's degree in Insurance, Risk Management or Actuarial Sciences from a University recognized by the Higher Education Commission;

**Minimum Requisite Experience is:**

The candidate must possess demonstrated experience of not less than ten years;

1. in governance or business administration or finance or commerce or marketing or any other field relevant to the job in a well-known organization with commercial orientation;

or

1. as Chief Executive or at a senior management level in similar organizations that have commercial attributes;

or

1. at the level of member of governing body of a professional institute or as a head of department.

**Note:** Out of the required minimum 10 years’ experience, at least 05 years shall be as Key Officer, or Director or Chief Executive or Principal Officer in the insurance industry or as an officer with Insurance Regulator as required under Insurance Companies (Sound & Prudent Management) Regulations 2012.

**Role and Responsibilities:**

[Can be viewed on website]

**Important Notes:**

* 1. Eligible applicants / professionals may send their CVs along with the prescribed application form, required set of documents and affidavit (to be downloaded from the official website [www.pakre.org.pk](http://www.pakre.org.pk)) and other educational / experience documents to the stated address within 15 days from the date of publication of this advertisement.
  2. Further information and details for this role, application form and application process, along with the list of required set of documents, will be uploaded and available on the official website of Pak Reinsurance Company Limited ([www.pakre.org.pk](http://www.pakre.org.pk)).
  3. Only the shortlisted applicants will be invited for the interview. The candidates shall not be entitled to any TA/DA for appearing in the interview.
  4. The candidate must fulfil the Fit and Proper Criteria given in Schedule-IV of the SOE Act, 2023 and Insurance Companies (Sound & Prudent Management) Regulations 2012.
  5. The Company reserves the right to accept, reject any application or postpone / cancel the recruitment process without assigning any reason.
  6. No person shall be appointed CEO unless he / she is a citizen of Pakistan and no dual-nationality applicants will be entertained for this position.
  7. The appointment of the candidate, including shortlisting and interview process, for this position will be made in accordance with, *inter alia*, the applicable provisions of State-Owned Enterprises (Governance and Operations) Act, 2023 and the policy / guidelines framed thereunder, including State-Owned Enterprises (C-Level Appointments) Guidelines 2024, and other relevant laws, rules, and regulations.
  8. For any clarification or in case of any ambiguity, please feel free to contact us at Email: [inayatullah@pakre.org.pk](mailto:inayatullah@pakre.org.pk) or reach out via the contact numbers provided below, along with the address.

## Chief Human Resource Officer

Pakistan Reinsurance Company Limited

**Pakistan Reinsurance Company Limited**

PRC Towels, 32-A, Lalazar Drive, M.T. Khan Road, P.O. Box No. 4777, Karachi, Pakistan. Telephone: 92-21-99202908-14

Telefax: 92-21•99202921•22 Email: prcl@pakre.org.pk Website: [www.pakre.org.pk](http://www.pakre.org.pk/)