

## **APPOINTMENT OF EXTERNAL AUDITOR**

Pakistan Reinsurance Company Limited (PRCL) intends to invite sealed quotations for appointment of a chartered accountants firm as External Auditor to conduct audit of financial statements of the Company for the period 1<sup>st</sup> half ended 30<sup>th</sup> June and for the year ended 31<sup>st</sup> December, 2019.

Audit firms, registered with the Institute of Chartered Accountants of Pakistan and appearing in approved list of Category 'A' issued by Securities And Exchange Commission of Pakistan in pursuance of Section 48(1) of Insurance Ordinance, 2000.

Quotations are under Single Stage (2 envelope) procedure, one containing technical details including company profile of bidders and clearly marked as "TECHNICAL PROPOSAL" and the second containing fee be marked as "FINANCIAL PROPOSAL". The outer envelope be marked as "Appointment of Statutory / External Auditor".

The quotes / bids be addressed to Chief Financial Officer, PRCL, Karachi and may be dropped in the tender box at 14<sup>th</sup> Floor, PRC Towers, 32-A, Lalazar Drive, M.T. Khan Road, Karachi on or before 05/03/2019 on any working day from 10.00 A.M. to 4 P.M. and on 05/03/2019 before 10.00 A.M. The quotes / bids will be opened on the same day at 11.00 A.M.

Only Technical Proposals of the bidders will be opened in the presence of their authorized representatives on the date and time mentioned above. Financial proposals of the bidders will be opened of those who are technically compliant.

PRCL reserves the right to reject any or all bids or proposals at any time as per PPRA Rules.

Tender Notice has been placed on PPRA and PRCL websites. Tender Documents containing selection criteria and other details along with 'scope of work' may be obtained from the Secretariat of Chief Financial Officer during office hours or may be downloaded from the Company's website ([www.pakre.org.pk](http://www.pakre.org.pk)).

(Jamil Ahmed)  
Chief Financial Officer  
Contact: 021-99202908-15 Ext. 212