

PAKISTAN REINSURANCE COMPANY LIMITED
RETROCESSION DEPARTMENT

TECHNICAL EVALUATION REPORT

Name of Procurement Agency	Pakistan Reinsurance Company Limited
Tender No	AV-FLR-188/2019
Title of Procurement	Pakistan Civil Aviation Authority
PPRA Ref. No. (TSE)	TS419635E
Date and Time of Bid closing	15.04.2020 at 2:30:00 PM
Date and Time of Bid Opening	15.04.2020 at 3:00:00 PM
Number of Bids Received	One
Method of Procurement	Single Stage Two Envelope
Criteria for Bid Evaluation	Attached
Detail of Bid Evaluation	Attached

TECHNICAL EVALUATION	FIB/ LOCKTON	Unique Ins. / Marsh Ltd
Firm Quote	Compliant	Compliant
Premium in PKR	Compliant	Compliant
Lead Share 10%	Compliant	Compliant
Rating of the Leader (Minimum "A" or "A-" by S&P, A.M Best or Moody)	"AA-" Compliant	"AA" Compliant
Name of the Leader	AXA XL Insurance Company SE	Chubb
No Underwriting Agency	Compliant	Compliant
PRCL/NICL R/I Commission	Compliant	Compliant
PPW 90 days	Compliant	Compliant
Slip Signed	Compliant	Compliant
Un-Conditional Bid	Compliant	Compliant
Non-Subjectivity	Compliant	Compliant
CONCLUSION	QUALIFIED	QUALIFIED



Member IPC



Member IPC



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