

PAKISTAN REINSURANCE COMPANY LIMITED
RETROCESSION DEPARTMENT

Revised

COMPARISON OF QUOTED PREMIUM
IN RESPECT OF MI-171E HELICOPTER OF GOVT OF BALUCHISTAN
FOR THE PERIOD FROM 15.06.2019 TO 14.06.2020

TECHNICAL EVALUATION	UIB London
Firm Quote	Compliant
Premium in PKR	Compliant
Validity of Quote at least 45 days	Compliant
Lead Share 10%	Compliant
Rating of the Leader (Minimum "A" or "A-" by S&P, A.M Best or Moody)	Compliant
Name of the Leader	Lloyd Syndicate CCL 3010
PRCL/NICL R/I Commission 10%	Compliant
PPW 90 days	Compliant
Slip Signed	Compliant
Un-Conditional Bid	Compliant
Non-Subjectivity	Compliant

FINANCIAL EVALUATION		UIB London		
Risk	Aircraft Type	Sum Insured	Rate %	Premium Amount
Hull	MI-171E Helicopter	USD 10,000,000	4.30%	USD 430,000
Third Party Liability		PKR 3,000,000	Flat	PKR 300,000
Passenger and Crew Legal Liability		PKR 85,000,000		PKR 0
PA to Crew		PKR 20,000,000	2.00%	PKR 400,000
PA to Passengers		PKR 65,000,000	2.00%	PKR 1,300,000
GROSS AMOUNTS			USD 10,000,000	
		PKR 173,000,000		PKR 2,000,000
less: Client Discount			0.0%	0
Gross Premium after Client Discount	IN USD			USD 430,000
	IN PAK RUPEES			PKR 2,000,000
Add: Broker fee / Service fee				0
Premium After Fee/Client Discount	IN USD			USD 430,000
	IN PAK RUPEES			PKR 2,000,000
less: PRCL/ NICL R/I Commission 10%	IN USD		10.0%	USD 43,000
	IN PAK RUPEES			PKR 200,000
Net Payable to Broker	IN USD			USD 387,000
	IN PAK RUPEES			PKR 1,800,000
Net Payable by client	IN USD			USD 430,000
	IN PAK RUPEES			PKR 2,000,000
CONCLUSION		COMPLIANT (WINNER)		

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Muhammad Junaid Moti
Member IPC

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Jamil Ahmed
Member IPC

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Muhammad Khurheed
Member IPC