

Pakistan Reinsurance Company Limited

Retrocession Department

**OGDCL-Nashpa Gas Plant
Third Party Liability Reinsurance**

Period from:- 01-04-2019 to 30-06-2020

Comparison of Quotations Submitted by Brokers

Tender Requirements	Name of Brokers	
	{1}	{2}
	M/s. FIB/Lockton	M/s. UIB
Name of Lead Reinsurer :	Liberty Specialty Markets MENA Limited	Berkshire Hathaway Speciality Ins.
Rating : "A" as per S&P/AM Best/Moodys	S&P A+	AA+ by S&P
Support (Lead share) 15% of 100%	100%	100%
Underwriting agency (not allowed)	Compliant	Compliant
Quotation should be a Firm QUOTE (not an indication or Subject to Best Terms)	Compliant	Compliant
Quotation slip should be without any express or implied subjectivities/conditions / warranties / additional exclusions / limitations	Compliant	Compliant
Validity of Terms 60 days	Compliant	Compliant
PPW 90 days	Compliant	Compliant
Quotation slip signed/stamped by Leader (Yes/No)	Compliant	Compliant
Copy of actual Quotation attached (Yes/No)	Compliant	Compliant
Law & Jurisdiction (Pakistan)	Compliant	Compliant
Sum Insurd/Limit (100%) USD.5,000,000.00	Compliant	Compliant
Deductible:		
USD.100,000.00 Each and every loss	Compliant	Compliant
<u>Premium Computation</u>		
All Figures in US. Dollar		
Gross Annual Premium (100%) as per slip	9,000.00	8,250.00
Less: Client Discount	—	—
Client Payable Premium	9,000.00	8,250.00
Less: 10% Commission for PRCL/NICL	900	825.00
Net Premium (Payable) to Broker	8,100.00	7,425.00
Remarks	Compliant as well as higher on financial side	Compliant and lowest evaluated bidder
Conclusion	Runner	Winner
Note:	The above price is for annual (365 days) for 100% interest and to be Pro-rated for period of reinsurance and order size	

Nasir *Khalid* *Amjad* *Amir* *Uzma*