

Pakistan Reinsurance Company Limited
Retrocession Department

OGDCL-Nashpa Gas Plant
PD Reinsurance

Period from: 01-04-2019 to 30-06-2020

Evaluation of Quotation Submitted by Broker

Tender Requirements	Name of Brokers
	M/s. FIB/Lockton
Name of Lead Reinsurer :	Barents Reinsurance S.A. London
Rating : "A" as per S&P/AM Best/Moodys	AM Best "A" (Excellent)
Support (Lead share) 15% of 100%	15%
Underwriting agency (not allowed)	Compliant
Quotation should be a Firm QUOTE (not an indication or Subject to Best Terms)	Compliant
Quotation slip should be without any express or implied subjectivities/conditions / warranties / additional exclusions / limitations	Compliant
Validity of Terms 60 days	Compliant
PPW 90 days	Compliant
Quotation slip signed/stamped by Leader (Yes/No)	Compliant
Copy of actual Quotation attached (Yes/No)	Compliant
Law & Jurisdiction (Pakistan)	Compliant
Sum Insurd/Limit (100%) USD.156,833,862.00	Compliant
<u>Deductible:</u>	
USD.1,000,000.00 any one accident or occurrence	Compliant
<u>Premium Computation</u>	
<u>All Figures in US. Dollar</u>	
Gross Annual Premium (100%) as per slip	435,998.00
Less: Client Discount	-
Client Payable Premium	435,998.00
Less: 10% Commission for PRCL/NICL	43,599.80
Net Premium (Payable) to Broker	392,398.20
Remarks	Compliant
Conclusion	Winner
Note:	The above price is for annual (365 days) for 100% interest and to be Pro-rated for period of reinsurance and order size

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