

**Pakistan Reinsurance Company Limited**  
**Retrocession Department**

**OGDCL-KPD-TAY Integrated Processing Plant**  
**Third Party Liability Reinsurance**

**Period from:- 01-07-2019 to 30-06-2020**

**Comparison of Quotations Submitted by Brokers**

Tender Requirements	Name of Brokers	
	M/s. FIB/Lockton	M/s. UIB
	[1]	[2]
Name of Lead Reinsurer :	Liberty Specialty Markets MENA Limited	Berkshire Hathaway Speciality Ins.
Rating : "A" as per S&P/AM Best/Moodys	S&P A+	AA+ by S&P
Support (Lead share) 15% of 100%	100%	100%
Underwriting agency (not allowed)	Compliant	Compliant
Quotation should be a Firm QUOTE (not an indication or Subject to Best Terms)	Compliant	Compliant
Quotation slip should be without any express or implied subjectivities/conditions / warranties / additional	Compliant	Compliant
Validity of Terms 60 days	Compliant	Compliant
PPW 90 days	Compliant	Compliant
Quotation slip signed/stamped by Leader (Yes/No)	Compliant	Compliant
Copy of actual Quotation attached (Yes/No)	Compliant	Compliant
Law & Jurisdiction (Pakistan)	Compliant	Compliant
Sum Insured/Loss Limit (100%) PKR.700,000,000.00	Compliant	Compliant
<b><u>Deductible:</u></b>		
PKR.13,760,000.00 Each and every loss	Compliant	Compliant
<b><u>Premium Computation</u></b>	<b><u>All Figures in Pak Rupees</u></b>	
Gross Annual Premium (100%) as per slip	1,200,000.00	1,317,500.00
Less: Client Discount	30,000.00	—
Client Payable Premium	1,170,000.00	1,317,500.00
Less: 10% Commission for PRCL/NICL	117,000.00	131,750.00
Net Premium (Payable) to Broker	1,053,000.00	1,185,750.00
Remarks	Compliant	Compliant
Conclusion	Winner	Runner

*Neasir Ahmed*

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