

**Pakistan Reinsurance Copany Limited
Retrocession Department**

OGDCL-KPD-TAY Integrated Processing Plant
PD/MBD Reinsurance
Period from: 01-07-2019 to 30-06-2020

Comparison of Quotations Submitted by Brokers

Tender Requirements	Name of Brokers	
	M/s. FIB/Lockton	M/s. RMS/AJG
	[1]	[2]
Name of Lead Reinsurer :	Barents Reinsurance S.A. London	ATL 1861AM Trust at Lloyd's
Rating : "A" as per S&P/AM Best/Moodys	AM Best "A" (Excellent)	A S&P
Support (Lead share) 15% of 100%	15%	15%
Underwriting agency (not allowed)	Compliant	Compliant
Quotation should be a Firm QUOTE (not an indication or Subject to Best Terms)	Compliant	Compliant
Quotation slip should be without any express or implied subjectivities/conditions / warranties / additional	Compliant	Non-Compliant
Validity of Terms 60 days	Compliant	Compliant
PPW 90 days	Compliant	Compliant
Quotation slip signed/stamped by Leader (Yes/No)	Compliant	Compliant
Copy of actual Quotation Slip attached (Yes/No)	Compliant	Compliant
Law & Jurisdiction (Pakistan)	Compliant	Compliant
Sum Insured/Loss Limit (100%) PKR.42,712,994,518.26	Compliant	Compliant
<u>Deductible:</u>		
PKR.140,000,000.00 any one accident or occurrence	Compliant	Compliant
<u>Premium Computation</u>	<u>All Figures in Pak Rupees</u>	
Gross Annual Premium (100%) as per slip	62,894,884.43	44,078,273.00
Less: Client Discount	19.43% 12,217,331.30	13% 5,730,175.46
Client Payable Premium	50,677,553.13	38,348,097.51
Less: 10% Commission for PRCL/NICL	5,067,755.31	3,834,809.75
Net Premium (Payable) to Broker	45,609,797.81	34,513,287.76
Remarks	Compliant	Non-Compliant due to Earthquake cover limited to a sum less than sum insured
Conclusion	Winner	Disqualified

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