

Pakistan Reinsurance Company Limited

Retrocession Department

OGDCL-Kadanwari Gas Plant

All Risk Reinsurance

Period from:- 01-01-2019 to 31-12-2019

Evaluation of Quotation Submitted by Following Broker

Tender Requirements	M/s.RMS/AJG		
Name of Lead Reinsurer :	ATL 1861AM Trust at (Lloyds Syndicate)		
Rating : "A" as per S&P/AM Best/Moodys	S & P 'A'		
Support (Lead share) 15% of 100%	15.00%		
Underwriting agency (not allowed)	Compliant		
Quotation should be a Firm QUOTE (not an indication or Subject to Best Terms)	Compliant		
Quote should be without any express or implied subjectivities/conditions and warranties	Compliant		
Validity of Terms 60 days	Compliant		
PPW 90 days	Compliant		
Quotation slip signed by Leader (Yes/No)	Compliant		
Copy of actual Quotation attached (Yes/No)	Compliant		
Law & Jurisdiction (Pakistan)	Compliant		
Currency: (US Dollar)	Compliant		
Sum Insured 100%			
USD. 228,056,680.00	Compliant		
Deductibles:	US\$.5,000,000 (100%) any one accident or occurrence. US\$.1,000,000 (100%) any one accident or occurrence in respect of property in course of construction.		
Premium Computation			
(All Figures in US Dollar)			
	Sum Insured (100%)	Rate	Amount of Premium
Kadanwari Gas Plant	211,690,280.00	0.2200%	465,718.62
Inventory for Miano D & P	2,266,400.00	0.2200%	4,986.08
Compressors	14,100,000.00	0.2200%	31,020.00
Total Premium			501,725.00
Add: 15% Broker Fees			75,258.70
Net Premium payable by OGDCL			576,983.70
Less: PRCL/NICL Commission (10%)			57,698.34
Net to Broker			519,285.06

27/2/19
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