

Notice For Rejection of Bids/ Scrapping of Tender

Name of Procurement Agency	Pakistan Reinsurance Company Limited
Tender No	AV-FLR-100/2020-21/30102020-1
Title of Procurement	PIA Fleet Reinsurance Renewal 2020-21
PPRA Ref. No. (TSE)	TS435479E
Date and Time of Bid closing	02.12.2020 at 10:00:00 AM
Number of Bidders	Four
Method of Procurement	Single Stage Two Envelope

On the advice of our clients (PIA and NICL) and with the approval of the competent authority, it is notified that the tender floated for reinsurance broker selection in respect of PIA fleet renewal 2020-21 is hereby scraped and the bids received are rejected as the same were found to be very high by the clients.

This notice is also available at PPRA and PRCL websites.