INVITATION FOR BID.

Sealed financial proposal of securities having rating as per bidding document are invited under Public Procurement Regulatory Authority (PPRA) Rules 2004 from (i) international insurance/Reinsurance brokers having minimum annual premium placement volume of 500 million USD and (ii) local insurance brokers having valid SECP license in collaboration with international insurance/ reinsurance brokers having minimum annual premium placement volume of 500 million USD. The bid is required for the foreign reinsurance arrangement of the following policy:

S.No.	Insured	Policy		Bid Submission	Bid Opening
1	National	RENEWAL	OF	04-01-2019	04-01-2019
	Insurance	NICL	NON	02.30 pm	03.00 pm
	Company Limited.	MARINE RISK &			
	(NICL)	CATASTROPHE			
		XOL CO	OVER		
		2019.			

- Method: Single Envelops

Terms and conditions can be obtained from undersigned at 11th floor PRCL Towers Karachi (ph: 021-99202901 -14 Ext: 301). Place of opening of bids will be committee room 13th floor PRCL Towers 32-A, Lalazar Drive M. T. Khan Road Karachi. This advertisement is available on PRCL and PPRA websites.

Sajid Baloch Head of Retrocession