

**PAKISTAN REINSURANCE COMPANY LIMITED
RETROCESSION DEPARTMENT**

FINANCIAL EVALUATION REPORT

Name of Procurement Agency: Pakistan Reinsurance Company Limited
Tender No: AV-FLR-211/2021
PPRA Ref. No. (TSE): TS433085E
Subject: Pakistan State Oil (PSO)
Date and Time of Bid closing: 11.11.2020 at 2:30:00 PM
Date and Time of Technical Bid Opening: 11.11.2020 at 3:00:00 PM
Date and Time of Financial Bid Opening: 16.11.2020 at 3:00:00 PM
Number of Bids Qualified: Two
Risks: Refueling and Product Liability
Period: 01.01.2021 TO 31.12.2021
Method of Tender: Single stage-Two Envelopes Basis

FINANCIAL EVALUATION		RMS/ Arthur J. Gallagher		FIB/ Lockton	
Risk	Sum Insured	Rate %	Premium Amount	Rate %	Premium Amount
Refueling and Product Liability	USD 1,000,000,000		48,000,000		34,427,750
less: Client Discount		0.0%	14,010,000	7.0%	2,409,943
Add: Broker fee / Service fee		0.0%	-	0.0%	-
Premium After Fee/Client Discount			33,990,000		32,017,808
Net Payable by client			33,990,000		32,017,808
10% PRCL/ NICL R/I Commission		10.0%	3,399,000	10.0%	3,201,781
Net Payable to Broker			30,591,000		28,816,027
CONCLUSION		Runnerup		Winner	


19/11/2020
MEMBER IPC


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