

PAKISTAN REINSURANCE COMPANY LIMITED

RETROCESSION DEPARTMENT

**COMPARISON OF QUOTED PREMIUM
IN RESPECT OF HAWKER-400XP (AP-BHQ) AIRCRAFT OF GOVT OF PUNJAB
FOR THE PERIOD FROM 29.04.2019 TO 28.04.2020**

TECHNICAL EVALUATION	UIB	RMS
Firm Quote	Compliant	Compliant
Premium in PKR or Fixed at exchange rate	Compliant	Compliant
Validity of Quote at least 45 days	Quote valid to Renewal Subject to No Losses prior to renewal	Compliant
Lead Share 10%	Compliant	Compliant
Rating of the Leader (Minimum "A-" by S&P, A.M Best or Moody)	Compliant	Compliant
Name of the Leader	Lloyd Syndicate TRV 5000	Oman Insurance Company
PRCL/NICL R/I Commission 10%	Compliant	Compliant
Slip Signed	Compliant	Compliant
Un-Conditional Bid	Compliant	Compliant
Subjectivity	Compliant	Compliant

FINANCIAL EVALUATION		Premium in Pak Rupees				
Risk	Aircraft Type	Sum Insured	UIB		RMS	
			Rate %	Premium Amount	Rate %	Premium Amount
Hull	HAWKER-400XP (AP-BHQ) AIRCRAFT	USD 3,300,000	0.275%	1,249,618.43	0.45%	2,153,250.00
TPL			Included in Hull		Included in Hull	
PLL		15,000,000	Flat	750,000.00	Flat	1,812,500.00
PA to Crew		45,000,000	0.60%	270,000.00	0.60%	270,000.00
PA to Passengers		105,000,000	0.60%	630,000.00	0.45%	472,500.00
GROSS PREMIUM				2,899,618		4,708,250
less: Client Discount			0.0%	0	0.0%	0
Gross Premium after Client Discount				2,899,618		4,708,250
Add: Broker fee / Service fee			0.0%	0	0.0%	0
Premium After Fee/Client Discount				2,899,618		4,708,250
less: PRCL/ NICL R/I Commission 10%			10.0%	289,962	10.0%	470,825
Net Payable to Broker				2,609,657		4,237,425
Net Payable by client				2,899,618		4,708,250
CONCLUSION		COMPLIANT (WINNER)			COMPLIANT (RUNNER)	

M. J. 3/4/19

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Member IPC


Member IPC


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