

RETROCESSION DEPARTMENT  
COMPARISON OF QUOTED PREMIUM  
IN RESPECT OF NIQL NON-MARINE (FIRE & ENGINEERING) RISK XOL 2019

Rs. in PKR

TECHNICAL EVALUATION		AON INSURANCE BROKER				GUY CARPENTER/UNIQUE INSURANCE BROKERS				NASCO/PRUDENTIAL INSURANCE BROKERS				
Lead Name		QIANHAI RE SHENZHEN CHINA				QATAR GENERAL INS. & REINS.CO.,				ACR				
Leader rating condition		A-				A-				A-				
Minimum Leader Share		20%				40%				40%				
Law & Jurisdiction		Compliant				Compliant				Compliant				
PPW 90 Days		90 days				90 days				90 days				
Minimum & Deposit Premium 85% Required		85%				85%				80%				
Validity of the Quota 45 days.		Compliant				Compliant				Compliant				
Reinsurance Commission 5% to PRCL.		5.00%				5.00%				5.00%				
Policy Period		01-02-2019 TO 31-01-2020				01-02-2019 TO 31-01-2020				01-02-2019 TO 31-01-2020				
FINANCIAL EVALUATION		AON INSURANCE BROKER				GUY CARPENTER/UNIQUE INSURANCE BROKERS				NASCO/PRUDENTIAL INSURANCE BROKERS				
G.N.P.I Rs.587,000,000														
Layer	Limit	Deductible	Adj.Rate	Reinst.	ROL	Premium 100%	Adj.Rate	Reinst.	ROL	Premium 100%	Adj.Rate	Reinst.	ROL	Premium 100%
1	450,000,000	300,000,000	15.332%	2@100%	20.00%	90,000,000	13.10%	2@100%	17.09%	76,897,000	14.1500%	2@100%	18.46%	83,060,500
2	750,000,000	750,000,000	11.500%	1@100%	9.00%	67,500,000	8.9000%	1@100%	6.97%	52,243,000	10.3500%	1@100%	8.10%	60,754,500
Special Discount 1.50%			26.8320%		13.13%	157,500,000	22.0000%		10.76%	129,140,000	24.5000%		11.98%	143,815,000
						Nil				Nil				(2,157,225)
100% Premium						157,500,000				129,140,000				141,657,775
85% MDP Payable by Client/NIQL.						133,875,000				109,769,000				113,326,220
Less 5% Reinsurance Commission for PRCL						(6,693,750)				-5,488,450				(5,666,311)
Net Payable to Broker.						127,181,250				104,280,550				107,659,909
Result		Un-Successful because of high Rates.				Successful because of Lowest Rates.				Un-Successful because of high Rates.				

  
  
