

PAKISTAN REINSURANCE COMPANY LIMITED
RETROCESSION DEPARTMENT

COMPARISON OF QUOTED PREMIUM
IN RESPECT OF JF-17 THUNDER AIRCRAFT OF PAKISTAN AERONAUTICAL COMPLEX KAMRA FOR PARIS AIR SHOW - 2019
FOR THE PERIOD FROM 10.06.2019 TO 24.06.2019

TECHNICAL EVALUATION	FIB/ LOCKTON
Firm Quote	Compliant
Premium in PKR or Fixed at exchange rate	Compliant
Validity of Quote at least 45 days	Compliant
Lead Share 15%	Compliant
Rating of the Leader (Minimum "A-" by S&P, A.M Best or Moody)	Compliant
Name of the Leader	Oman Insurance Company P.S.C
PRCL/NICL R/I Commission 10%	Compliant
Slip Signed	Compliant
Un-Conditional Bid	Compliant
Without Subjectivity	Compliant

FINANCIAL EVALUATION		Sum Insured	UIB	
Risk	Aircraft Type		Rate %	Premium Amount
TPL	03 JF-17 Thunder Aircraft	11,308,680,000	Flat	39,760,000.00
GROSS AMOUNT		11,308,680,000		39,760,000
less: Client Discount			0.0%	0
Gross Premium after Client Discount				39,760,000
Add: Broker fee / Service fee				4,417,777
Premium After Fee/Client Discount				44,177,777
less: PRCL/ NICL R/I Commission 10%			10.0%	4,417,777
Net Payable to Broker				39,760,000
Net Payable by client				44,177,777
CONCLUSION		COMPLIANT (WINNER)		

Member IPC

Member IPC

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