

Pakistan Reinsurance Company Limited
Retrocession Department
OGDCL-Uch Gas Gathering Plant
Third Party Liability Reinsurance
Renewal from:- 01-07-2019 to 30-06-2020
Comparison of Quotations Submitted by following Brokers

Tender Requirements	Name of Brokers	
	M/s. FIB/Lockton	M/s.UIB
	1	2
Name of Lead Reinsurer :	Liberty Specialty Markets MENA Limited	Berkshire Hathaway Speciality Ins.
Rating : "A" as per S&P/AM Best/Moodys	A+ S&P	AA+ S&P
Support (Lead share) 15% of 100%	100.00%	100.00%
Underwriting agency (not allowed)	Compliant	Compliant
Quotation should be a Firm QUOTE (not an indication or Subject to Best Terms)	Compliant	Compliant
Quot should be without any express or implied subjectivities/conditions and warranties	Compliant	Compliant
Validity of Terms 60 days	45 days	Compliant
PPW 90 days	Compliant	Compliant
Quotation slip singed/stamped by Leader (Yes/No)	Compliant	Compliant
Copy of actual Quotation attached (Yes/No)	Compliant	Compliant
Law & Jurisdiction (Pakistan)	Compliant	Compliant
Sum Insurd/Limit (100%) PKR.700,000,000	Compliant	Compliant
<u>Deductible:</u>		
PKR.13,760,000 Each and every loss	Compliant	Compliant
<u>Premium Computation</u>		<u>All Figures in Pak Rupees</u>
Gross Premium (100%) as per slip	1,200,000.00	1,200,000.00
Add: 10% Commission for PRCL/NICL	120,000.00	—
Client Payable Premium	1,320,000.00	1,200,000.00
Less: 10% Commission for PRCL/NICL	120,000.00	120,000.00
Net to Broker	1,200,000.00	1,080,000.00
Remarks	Compliant but higher on Financial side	Compliant and Lowest evaluated bidder
Conclusion	Runner	Winner

Revised 