

Pakistan Reinsurance Company Limited
Retrocession Department
OGDCL-Uch Gas Gathering Plant
PD/MBD Reinsurance
Renewal from:- 01-07-2019 to 30-06-2020
Comparison of Quotations Submitted by following Brokers

Tender Requirements	Brokers Name	
	M/s. FIB/Lockton	M/s.RMS/AJG
	{1}	{2}
Name of Lead Reinsurer :	Barents Reinsurance S. A. (London)	ATL1861 AM Trust at Lloyd's
Rating : "A" as per S&P/AM Best/Moodys	A.M. Best 'A' (Excellent)	'A' S&P
Support (Lead share) 15% of 100%	15.00%	15.00%
Underwriting agency (not allowed)	Compliant	Compliant
Quotation should be a Firm QUOTE (not an indication or Subject to Best Terms)	Compliant	Compliant
Quote should be without any express or implied subjectivities/conditions and warranties	Compliant	Compliant
Validity of Terms 60 days	Compliant	Compliant
PPW 90 days	Compliant	Compliant
Quotation slip signed/stamped by Leader (Yes/No)	Compliant	Compliant
Copy of actual Quotation attached (Yes/No)	Compliant	Compliant
Law & Jurisdiction (Pakistan)	Compliant	Compliant
Sum Insurd/Limit (100%) PKR.21,857,141,771.00	Compliant	Compliant
Deductible:		
PKR.140,000,000.00 any one accident or occurrence but 5% of claim value for earthquake subject to a minimum of PKR.140,000,000.00	Compliant	Compliant
Premium Computation		All Figures in Pak Rupees
Gross Premium (100%) as per slip	24,816,481.50	27,000,000.00
Less: 8.80% Client Discount	2,183,850.37	6% 1,620,000.00
Client payable premium	22,632,631.13	25,380,000.00
Less: 10% Commission for RPCL/NICL	2,263,263.11	2,538,000.00
Net to Broker	20,369,368.02	22,842,000.00
Remarks	Compliant and Lowest evaluated bidder	Compliant but higher on Financial side
Conclusion	Winner	Runner

reasi

[Handwritten signatures]

[Handwritten signature]