

Pakistan Reinsurance Company Limited		
Retrocession Department		
Pak - Arab Pipeline Company Limited (PAPCO)		
PD/MBD/BI Reinsurance		
Period From:25-01-2019 to 31-12-2019		
Comparison of Technical Quotes of the following Brokers		
Tender Requirements	M/s. FIB/Lockton	M/s. RMS/AJG
Name of Lead Reinsurer	Oman Insurance Co. PSC	AM Trust
Rating : " A " as per S&P, AM Best, Moody or Fitch	"A" AM Best	"A" AM Best
Leader Share :15% of 100% (not more than 25%) of the limit of layer.	15%	15%
Country of Origin:	Dubai	
Support Market Rating : " A " S&P, AM Best, Moody or Fitch	Compliant	Compliant
Underwriting agency (not allowed)	Compliant	Compliant
Quotation should be a FIRM QUOTE (not an indication or subject to 'Best Terms')	Compliant	Compliant
Quotes without any express or implied subjectivities/conditions and warranties.	Compliant	Compliant
Sum Insured 100%: USD. 1,918,908,221	Compliant	Compliant
Section 1- PD/MBD (Breakup)		
USD.1,477,945,117 in respect of Pipeline Assets and including MBD USD.437,963,104 in respect of stocks of stores, Spare and Chemicals	USD.3,000,000 in respect	Compliant
Section 2 BI - 18 Months USD. 129,629,000		Compliant
Maximum Loss Limit		
USD.150,000,000 (Option - 1 Loss limit against Earthquake) (Option - 2 Loss limit against Earthquake)	USD.300,000,000	Compliant
Deductibles PD/BI		
for PD/MBD USD.150,000	for BI 30 days.	Compliant
Validity of Quote 45 days		Compliant
PPW 90 days		Compliant
Law and Jurisdiction: Pakistan		Compliant
Currency: USD		Compliant
Arbitration Clause: Pakistan Law		Compliant
Copy of Actual Quotation(signed and stamp by the Leader) attached or not attached		Compliant
Proposed Policy(Signed /Stamped by the Leader) Attached or not attached		Compliant
Remarks	All As Per Tender	All As Per Tender
Conclusion	Qualified	Qualified