

Pakistan Reinsurance Company Limited

Retrocession Department

Pak - Arab Pipeline Company Limited (PAPCO)

Third Party Liability Reinsurance

Period From:25-01-2019 to 31-12-2019

Comparison of Technical Quotes of the following Brokers

Tender Requirements	M/s. FIB/Lockton	M/s. RMS/AJG
Name of Lead Reinsurer	Tokyo Marine Kiln Syndicate 510 at Lloyds	AXA Catlin
Rating : " A " as per S&P, AM Best, Moody or Fitch	A+ S&P	A AM Best
Leader Share:	70%	100%
Country of Origin:	Europe	
Support Market Rating : " A " as per S&P, AM Best, Moody or Fitch	-	-
Underwriting agency (not allowed)	Compliant	Compliant
Quotation should be a FIRM QUOTE not an indication or subject to 'Best Terms'	Compliant	Compliant
Quotes without any express or implied subjectivities/conditions and warranties.	Compliant	Compliant
Limit 100%: USD. 15,000,000	Compliant	Compliant
Deductibles		
USD.10,000 in respect to TPL including Public, Productas & Pollution	Compliant	Compliant
Validity of Quote 45 days	Compliant	Compliant
PPW 90 days	Compliant	Compliant
Law and Jurisdiction: Pakistan	Compliant	Compliant
Currency: USD	Compliant	Compliant
Arbitration Clasue: Pakistan Law	Compliant	Compliant
Copy of Actual Quotation(signed and stamp by the Leader) attached or not attached	Compliant	Compliant
Proposed Policy(Signed /Stamped by the Leader) Attached or not attached	Compliant	Some Additional Exclusions is mentioned
Remarks	All As Per Tender	Non-Compliant Due to: - Excluding Failure to Supply and Excluding illegal tapping of Pipeline
Conclusion	Qualified	Disqualified