

Pakistan Reinsurance Company Limited
Retrocession Department
Pak - Arab Pipeline Company Limited (PAPCO)
Political Violence Reinsurance

Period From:25-01-2019 to 31-12-2019
Campaign of Technical Quote of the following Broker

Tender Requirements	
Name of Lead Reinsurer	M/S. AON
Rating : " A " as per S&P, AM Best, Moody or Fitch	
Leader Share : 15% of 100% (not more than 25%) of the limit of layer.	
Option-1	
Primary Layer	Chaucer 1054 A+ 15%
Excess Layer	MRS 457(Munich Re) A+ 15%
Option-2	
Primary Layer	Chaucer 1054 A+ 15%
First Excess Layer	MRS 457(Munich Re) A+15%
Second Excess Layer	Star Stone 1301 A+ 15%
Country of Origin:	Europe
Support Market Rating : " A " S&P, AM Best, Moody or Fitch	Compliant
Underwriting agency (not allowed)	Compliant
Quotation should be a FIRM QUOTE not an indication or subject to 'Best Terms'	Compliant
Quotes without any express or implied subjectivities/conditions and warranties.	Compliant
Sum Insured 100%	
For PD/MBD USD. 1,918,908,221 for BI USD.129.629.000	
Maximum Loss Limit (100%)	
Option - 1 US\$.150,000,000.00 Option - 2 US\$.300,000,000.00	Compliant
Deductible	
Option - 1 PD US\$.150,000.00 for BI 30 days Option - 2 PD US\$.500,000.00 for BI 30 days	Compliant
Validity of Quote 45 days	Compliant
PPW 90 days	Compliant
Law and Jurisdiction: Pakistan	Compliant
Currency: USD	Compliant
Arbitration Clause: Pakistan Law	Compliant
Copy of Actual Quotation(signed and stamp by the Leader) attached or not attached	Compliant
Proposed Policy(Signed /Stamped by the Leader) Attached or not attached	Compliant
Remarks	All As Per Tender
Conclusion	Qualified

