



Statement of Investment Income for the year ended December 31, 2006

	31 December 2006	31 December 2005
Income from Non-Trading Investments		
Held to maturity		
Return on Government Securities	91,014,696	120,522,533
Return on other fixed income securities and deposits	14,245,934	4,127,957
Income on treasury bills	43,208,794	23,705,258
Amortization of premium on Pakistan Investment Bond	(15,114,724)	(14,585,501)
Available for sale		
Dividend income	649,163,245	338,198,631
Gain on sale of Non-Trading Investments		
Available for sale investments	2,157,782	-
(Loss) / Gain on Revaluation of Investments		
Available for sale	(10,171,686)	(4,534,134)
At fair value through profit or loss classified as held for trading	11,922	-
	<u>774,515,963</u>	<u>467,434,744</u>
Less: Investment related expenses	(2,782,622)	(2,739,902)
Net Investment Income	<u><u>771,733,341</u></u>	<u><u>464,694,842</u></u>

Rupees

The annexed notes from 1 to 44 form an integral part of these financial statements.