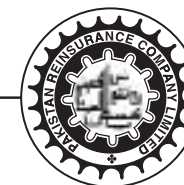


Statement of Claims for the year ended December 31, 2006



Class	Claims paid (A)	Outstanding claims		Claims expense (D=A+C-B)	Reinsurance and other recoveries received (E)	Reinsurance and other recoveries in respect of outstanding claims		Reinsurance and other recoveries revenue (H=E+G-F)	Net Claims expenses	
		Opening (B)	Closing (C)			Opening (F)	Closing (G)		31 December 2006 (I=D-H)	31 December 2005
Business underwritten inside Pakistan										
Facultative										
Fire	10,256,836	86,818,011	91,418,677	14,857,502	-	68,968,099	68,968,099	-	14,857,502	21,425,458
Marine Cargo	418,799	-	183,585	602,384	-	-	-	-	602,384	180,741
Marine Hull	1,677,803	12,949,463	15,833,000	4,561,340	1,672,724	5,497,669	7,088,000	3,263,055	1,298,285	212,151
Accident	810,896	6,528,725	4,500,000	(1,217,829)	-	-	-	-	(1,217,829)	6,528,725
Aviation	260,970,068	498,635,923	90,484,823	(147,181,032)	254,298,809	478,633,920	87,681,528	(136,653,583)	(10,527,449)	(10,533,386)
Engineering	4,031,958	326,997,677	339,859,000	16,893,281	-	299,073,926	303,047,000	3,973,074	12,920,207	(13,984,397)
TOTAL	278,166,360	931,929,799	542,279,085	(111,484,354)	255,971,533	852,173,614	466,784,627	(129,417,454)	17,933,100	3,829,292
Treaty	643,452,888	1,478,190,450	1,656,701,406	821,963,844	40,847,238	1,034,981,659	1,057,321,700	63,187,279	758,776,565	818,860,880
GRAND TOTAL	921,619,248	2,410,120,249	2,198,980,491	710,479,490	296,818,771	1,887,155,273	1,524,106,327	(66,230,175)	776,709,665	822,690,172

The annexed notes from 1 to 44 form an integral part of these financial statements.

Executive Director (F&A)

Rukhsana Saleem
Chief Executive

Fazlur Rehman Dittu

Fazal-i-Qadar