# Statement of Changes in Equity
# for the year ended December 31, 2006

| | Note | Share capital | Reserves | | | | Total |
|---|---|---|---|---|---|---|---|
| | | Issued subscribed and paid-up | Revenue reserves | | | | |
| | | | Exceptional losses reserve | General reserve | Unappropriated profit | Total | |
| Balance as at 31 December 2004 as previously reported | | 450,000,720 | 281,000,000 | 877,419,085 | 148,183,586 | 1,306,602,671 | **1,756,603,391** |
| Effect of change in accounting policy | *5.22* | | | | | | |
| Transfer to General Reserve declared subsequent to year end | | - | - | (200,000,000) | 200,000,000 | - | **-** |
| Balance as at 31 December 2004 - restated | | 450,000,720 | 281,000,000 | 677,419,085 | 348,183,586 | 1,306,602,671 | **1,756,603,391** |
| Final dividend 2004 @ 25% (Rs.2.5 per share) | | - | - | - | (112,500,180) | (112,500,180) | **(112,500,180)** |
| Effect of change in accounting policy | *5.22* | | | | | | |
| Transfer to General Reserve declared subsequent to year end | | - | - | 200,000,000 | (200,000,000) | - | **-** |
| Total income and expense recognized during the year - profit for the year 2005 | | - | - | - | 594,427,463 | 594,427,463 | **594,427,463** |
| Balance as at 31 December 2005 - restated | | 450,000,720 | 281,000,000 | 877,419,085 | 630,110,869 | 1,788,529,954 | **2,238,530,674** |
| Final dividend 2005 @ 40% (Rs.4 per share) | | - | - | - | (180,000,288) | (180,000,288) | **(180,000,288)** |
| Effect of change in accounting policy | *5.22* | | | | | | |
| Transfer to General Reserve declared subsequent to year end | | - | - | 400,000,000 | (400,000,000) | - | **-** |
| Total income and expense recognized during the year - profit for the year 2006 | | - | - | - | 671,843,545 | 671,843,545 | **671,843,545** |
| Balance as at 31 December 2006 | *Rupees* | 450,000,720 | 281,000,000 | 1,277,419,085 | 721,954,126 | 2,280,373,211 | **2,730,373,931** |

The annexed notes from 1 to 44 form an integral part of these financial statements.

| Executive Director (F&A) | Rukhsana Saleem<br>Cheif Executive | Fazlur Rehman Dittu | Fazal-i-Qadar |
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