

Pakistan Reinsurance Company Limited
Retrocession Department
Haveli Power Plant (A/c NPPMCL)
Operational Phase
Property Damage(PD) / Business Interruption (BI) Reinsurance
Period From:29-01-2018 to 29-01-2019
Comparison of Technical Quote of the Following Broker

Tender Requirements	M/S JLT
Name of Lead Reinsurer :	First Capital Insurance
Rating : "A" as per S&P Best/Moodys/Fitch ("A" and below rating shall not be qualified for this bidding)	A by A.M Best
Layer is allowed. Share of leader must be at least 15% (not more then 25%) of the limit of layer	---
Leader Support : 15% of 100% of the limit of layer	15% of 100%
Supprot Market:	---
"A" S&P or AM Best or Moody's (A- and below rating shall not be qualified for this bidding)	---
Sums Insured /Limits of Liability	
Section -1:(PD) USD 720,000,000 each and every occurrence	As per Tender
Section -2: (BI) i) USD 290,700,000 each and every occurrence ii) USD 162,000,000 each and every occurrence	As per Tender
Deductible:	
Section 1 -	
USD 1,500,000 each and every occurrence in respect of Machinery Breakdown of the Gas Turbine Generator sets.	As per Tender
USD 750,000 each and every occurrence in respect of Machinery breakdown on the Steam Turbine Generator sets, Heat Recovery Steam Generators and main Transformers.	As per Tender
USD 250,000 each and every occurrence all other losses.	As per Tender
Section -2 (i)	
60 days each and every occurrence in respect of Machinery Breakdown of the Gas Turbine Generator sets	As per Tender
30 days every occurrence or series of occurrences in respect of machinery breakdown on the steam Turbines Generator, Sets, Heat Recovery Steam Generators and Main Transformers.	As per Tender
30 days each and every occurrences or series of occurrences in respect of all other losses the 'period' shall commence on the day that the business is first interrupted or interfered with and shall end the number of days specified as the deductible thereafter.	As per Tender
Section -2 (ii) 15 days each and every occurrence or series of occurrences triggering NDP.	As per Tender
Indemnity Period	
Section -2 (i) 18 Months	As per Tender
Section -2 (ii) 6 Months	As per Tender
Validity of Quote 45 days	As per Tender
Premium payment terms (As per attached document i.e. in 4 equal installments)	As per Tender
Law and Jurisdiction: Pakistan	As per Tender
Copy of Actual Quotation(signed and stamp by the Leader) attached	As per Tender
Proposed Policy(Signed /Stamped by the Leader) Attached	As per Tender
Remarks	All is as per tender, therefore, M/s. JLT quote is compliant
Conclusion	Qualified

[Handwritten signature]
16/1/18

[Handwritten signature]
16/1/18

[Handwritten signature]
16-01-2018

[Handwritten signature]
17/1/18

[Handwritten signature]
17/01/2018

[Handwritten signature]
17/1/18